

**FISCAL MEMORANDUM  
SB 1764 – HB 1849**

May 1, 2007

**SUMMARY OF AMENDMENTS (007756, 006704):** Deletes the third sentence from amendment 006704 and replaces it with new language changing the eligibility criteria for non-admitted carriers. The new eligibility criteria proposed requires (1) two admitted carriers declining to submit proposals, (2) non-admitted carriers must have A.M. Best Rating of "A XIV," and (3) non-admitted carriers must be a member of an insurance holding company system.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:**

**Unchanged from the original fiscal note**

Assumption applied to amendments:

- According to the State Treasurer, this bill as amended will not increase state expenditures beyond the estimated fiscal impact of the original bill.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rnc

<BillComp>